



MONTANA AEROSPACE AG

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PRESS RELEASE

Reinach (Aargau), 24 March 2022

STRONG GROWTH IN THE AEROSPACE SECTOR: MONTANA AEROSPACE AG IS IDEALLY PREPARED FOR A SURGE IN DEMAND WITH ITS ONE-STOP-SHOP CONCEPT

Globally rising commodity prices are offset by the contractual price adjustment clauses, the high degree of recycling in production as well as by the strategic build-up of inventories.

“The coronavirus pandemic triggered a major downturn in the aerospace sector throughout the world. In mid-2021, a strong trend reversal set in, and in 2022, the recovery picked up even more speed. The same is happening among the major airplane manufacturers and they have revised their production rates upwards”, said Markus Nolte, CEO of Montana Aerospace AG. Airbus, for example, announced plans to deliver 720 new airplanes again in 2022.

“At the same time as the recovery, two major effects have become apparent. First, the consolidation trend in the sector is accelerating. Second, aircraft manufacturers want to shorten delivery times and reduce the complexity of supply chains and are therefore increasingly focusing on one-stop-shop concepts. Additionally, globally rising commodity and energy prices are negatively affecting suppliers. Many market participants are currently having problems meeting the enormous rise in demand. 100% delivery reliability is essential in our sector, because delivery delays have massive effects. This opened up opportunities for us already in 2021 and we were able to sustainably fill in the gaps where other suppliers were at their limits”, said Nolte.

Montana Aerospace took advantage of the crisis years to continue unwaveringly on its growth path. “We are a leading one-stop-shop supplier in the aerospace industry and have acquired further market shares thanks to our concept”, explained Kai Arndt, COO of Montana Aerospace AG. The highly integrated supply chain helped shorten delivery routes in specific cases, for example, from 17,000 km to 2,000 km and delivery times from 60 weeks to 10 to 12 weeks. This not only reduces costs and production times, but also the carbon footprint. The Montana Aerospace Group supplies alloys and also ready-to-install assemblies and complex structures for the aerospace industry and components for the e-mobility and energy



infrastructure markets. The diversification of the business areas gives Montana Aerospace a broad and solid business base and this has advantages in times of economic crisis, as proven during the pandemic.

No direct dependence on Russia or Ukraine

Montana Aerospace is mastering the steep rise in commodity prices and delivery bottlenecks caused by the war in the Ukraine with a forward-looking commodity strategy. Price increases on global markets are being offset by the customary contractual clauses for commodity costs. Additionally, the companies of the Montana Aerospace Group employ a high degree of recycling, especially of aluminum where around 70% of the materials used are sourced from recycled materials. Furthermore, Montana Aerospace has worked to build up inventories in the past months to secure production capacities over several months. There are no operational relations with the Ukraine or Russia, and no significant dependence on commodity suppliers. The surge in energy prices, which affects mainly European production sites, is being countered by Montana Aerospace AG with investments in solar power installations at the production sites in Romania. The goal is to attain greater independence from external energy suppliers over the long term by 2024.

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About Montana Aerospace AG

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 5,500 highly skilled employees at 28 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel.

About Montana Tech Components AG

Montana Tech Components AG, founded in 2006, is a globally active industrial group focusing on key technologies in future markets. The companies of the growth-oriented group hold a leading position in their field of activities. By focusing on selected key technologies, market leadership, and continuous innovation, MTC pursues a sustainable growth strategy in its divisions – VARTA AG, Aluflexpack AG and Montana Aerospace AG. The Group generated sales worth EUR 1.72 billion in 2020 and is represented at 83 locations in 34 countries worldwide. It currently employs a total of around 10,700 highly qualified staff members.



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