

PRESS RELEASE

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**MONTANA AEROSPACE ONCE AGAIN AWARDED FOR ITS STRONG INNOVATION
AND INDUSTRIAL EXCELLENCE**

Universal Alloy Corporation (UAC), part of Montana Aerospace, received a renowned "Spirit Award" for the second time. The company's innovative manufacturing network, its two newly built large plants in Romania and Vietnam, and its highly vertically integrated value chain position it as a reliable and efficient partner in times of crisis.

Universal Alloy Corporation (UAC), part of Montana Aerospace, received the prestigious award from Spirit AeroSystems, one of the world's largest first-tier aerostructures manufacturer, in the category "Supplier Innovation". The annual award given by Spirit AeroSystems to the best performing key suppliers confirms the trustful cooperation, as well as the innovative growth strategy of Montana Aerospace.

As emphasized at the award ceremony in Wichita (Kansas, USA), "this award focuses on companies who demonstrate the ability to implement new ideas or inventions that create long-term value to Spirit in one or multiple ways."

UAC was recognized for its innovative manufacturing network, which ensures growth and the maintenance of supply chains in difficult times of crisis, thereby guaranteeing stability. Universal Alloy Corporation (UAC), part of Montana Aerospace, is a world-leading and highly integrated manufacturer of structural components and assemblies for the aerospace industry and has evolved into a global player. The company's pronounced quality and service culture, innovative product developments and global manufacturing network have made the company a world leader in the segment of highly complex, extruded, and processed components for wings and aircraft fuselages.

In addition to the numerous awards that UAC has received throughout its sixty-year history, the most recent include the "Airbus Best Performer Award" in January 2020 and also the honor as "Strategic Supplier of the Year" by Spirit AeroSystems in 2019.

"The award highlights our strong partnership and close cooperation with Spirit AeroSystems, in addition to our innovative path. The major investment program which we launched in 2018 has confirmed our successful strategy. In addition to the two large new plants in Romania and Vietnam, we have also focused on the construction of three new extrusion lines which have successfully completed their test phase and will make significant contributions to sales and earnings in the future. "We have overcome the challenges and strengthened our position in the overall market by being able to deliver even when other market participants drop out," Kai Arndt, Co-CEO of Montana Aerospace emphasizes.

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About Montana Aerospace AG

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 6,800 highly skilled employees at 32 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, E-Mobility and energy industries made of aluminium, titanium, composite, copper and steel.

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