

## **CORPORATE NEWS**

Reinach (Aargau), 11 June 2021

### **KAI ARNDT ENHANCES THE MANAGEMENT BOARD OF MONTANA AEROSPACE AG AS COO**

**Montana Aerospace AG ("Montana Aerospace") – a leading, highly vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace, e-mobility and energy sectors that operates design and manufacturing sites worldwide – strengthens the management board in preparation of the planned growth path.**

From the end of 2021, Kai Arndt will take over the position as Chief Operative Officer (COO) with responsibilities for manufacturing, product development and purchasing.

With his onboarding, the management board of Montana Aerospace AG will be organized as follows: Markus Nolte, as CEO, further concentrates on the strategic development of the Group including the global Sales and Marketing activities as well as Communications. Michael Pistauer, as CFO, takes over the additional responsibility for Legal. Herbert Roth, as CHRO, continues to lead the area of Human Resources.

These changes fully support the ambitious expansion strategy of Montana Aerospace AG, which rests on the two pillars of organic growth and M&A («Build and Buy»).

Kai Arndt brings long-term aerospace experience into the new position. After an apprenticeship as industrial aircraft technician in Hamburg, he further graduated as state certified mechanical engineering technician. Later in his career he successfully completed an international executive MBA program at the University of St. Gallen. After various positions at Airbus in the areas of Operations (including the overall responsibility for the Stade plant), Finance, Development and Quality, Kai Arndt became a member of the management board of Premium Aerotec GmbH in 2019.



Tom Williams, Co-Chairman of the Board of Directors of Montana Aerospace: «With his long-term experience in operational roles, Kai Arndt will perfectly complement the existing Montana Aerospace management team and helps accelerating the taken growth path.»

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### **About Montana Aerospace AG**

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 4,800 highly skilled employees at 28 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel. Montana Aerospace AG is listed on the SIX Swiss Exchange (AERO, ISIN: CH1110425654, security no. 111 042 565).

### **Disclaimer**

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