



MONTANA AEROSPACE AG

A MONTANA TECH COMPONENTS COMPANY

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CORPORATE NEWS

Reinach (Aargau), 17 November 2021

[Ad hoc announcement pursuant to art. 53 SIX Listing Rules]

MONTANA AEROSPACE AG SUCCESSFULLY COMPLETES PRIVATE PLACEMENT OF 5,400,000 NEW SHARES WITH GROSS PROCEEDS OF APPROXIMATELY CHF 152.3 MILLION.

Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace, e-mobility and energy sectors with worldwide engineering and manufacturing operations, has successfully placed 5,400,000 new registered shares (the “New Shares”) with a par value of CHF 1.00 each in a private placement by way of an accelerated bookbuilding process (the “Share Placement”). The placement price was set at CHF 28.20 per share (the “Placement Price”), resulting in gross proceeds of approximately CHF 152.3 million. The net proceeds from the Share Placement will be used to raise funds to be able to further accelerate organic growth and M&A activities, including, subject to the fulfillment of certain conditions, the current acquisition of the Asco group.

The New Shares, corresponding to 11.5% of Montana Aerospace’s currently issued, registered share capital, will be issued through a capital increase from Montana Aerospace’s existing authorized share capital. The Share Placement excluded subscription rights for existing shareholders. No public offer has been made.

The New Shares are expected to be listed and admitted to trading on SIX Swiss Exchange on or around 22 November 2021. Payment and settlement is expected to take place on or around 22 November 2021. The New Shares will rank pari passu with the Company’s existing shares.

In order to allow the Share Placement, the lock-up restrictions for Montana Aerospace set forth under the section “Offering and Sale” of the offering and listing memorandum of the



Company published on 3 May 2021 had been waived. Following the Share Placement, Montana Aerospace will continue to be bound by the existing IPO lock-up restrictions up to and including 12 May 2022.

Berenberg acted as Sole Global Coordinator and Bookrunner with Commerzbank as Co-Lead Manager.

In connection with the Share Placement, Montana Tech Components AG as the Company's majority shareholder and lender of a hybrid loan to Montana Aerospace in the amount of CHF 169.4 million, will fulfill its commitment and convert the major part of its outstanding hybrid loan in the amount of CHF 141.0 million at the Placement Price into 5,000,000 new Montana Aerospace shares by way of a separate capital increase from conditional capital, to be effectuated tomorrow, with exclusion of advanced subscription rights of existing shareholders and at the same time waiving part of the repayment amount in favour of Montana Aerospace. This step will preserve the liquidity of the Montana Aerospace group, strengthen its equity and decrease the net debt. Following such conversion, an amount of CHF 16.0 million will remain outstanding under the hybrid loan.

By virtue of the capital increase from the Share Placement and the conversion of the hybrid loan, the Company's share capital will increase from CHF 47,153,997.00 to CHF 57,553,997.00, divided into 57,553,997 shares.

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About Montana Aerospace AG

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 5,300 highly skilled employees at 28 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel.



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