



MONTANA AEROSPACE AG

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## **CORPORATE NEWS**

Reinach (Aargau), 16 November 2021

*[Ad hoc announcement pursuant to art. 53 SIX Listing Rules]*

### **MONTANA AEROSPACE LAUNCHES A PRIVATE PLACEMENT OF NEW SHARES VIA AN ACCELERATED BOOKBUILDING.**

**Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace, e-mobility and energy sectors with worldwide engineering and manufacturing operations, today announces the launch of an accelerated bookbuilding for the private placement of new registered shares (the “New Shares”) up to an amount of approximately CHF 150 million (the “Share Placement”).**

As announced on 9 November 2021, the expected net proceeds from the Share Placement will be used to raise funds to be able to further accelerate organic growth and M&A activities, including, subject to the fulfilment of certain conditions, the current acquisition of the Asco group. Montana Aerospace intends to have a solid cash position to be an active and relevant partner in the accelerating consolidation process and considers the market conditions and environment to be favourable for raising capital on the market.

The New Shares, each with a par value of CHF 1.00 per share, will be issued through a capital increase from Montana Aerospace’s existing authorized share capital. The Share Placement excludes subscription rights for existing shareholders. The New Shares will be offered exclusively to professional clients in Switzerland by way of a private placement, to qualified investors outside of Switzerland and the United States pursuant to Regulation S of the U.S. Securities Act and qualified institutional buyers in the United States pursuant to Rule 144A of the U.S. Securities Act. The placement price of the New Shares (the “Placement Price”) will be determined in an accelerated bookbuilding process, which will start immediately. The Placement Price as well as the number of New Shares to be issued will be announced upon completion of the bookbuilding process, expected prior to market



opening on or around 17 November 2021, although the Company reserves the right to close the book at any time. No public offer of the New Shares will be made.

The New Shares are expected to be listed and admitted to trading on SIX Swiss Exchange on or around 22 November 2021. Payment and settlement is expected to take place on or around 22 November 2021. The New Shares will rank pari passu with the Company's existing shares.

In order to allow the Share Placement, the lock-up restrictions for Montana Aerospace set forth under the section "Offering and Sale" of the offering and listing memorandum of the Company published on 3 May 2021 have been waived. Following the Share Placement, Montana Aerospace will continue to be bound by the existing IPO lock-up restrictions up to and including 12 May 2022.

Berenberg is acting as Sole Global Coordinator and Bookrunner with Commerzbank as Co-Lead Manager.

In connection with the Share Placement, the Company's majority shareholder Montana Tech Components AG is committed to convert its outstanding hybrid loan to Montana Aerospace in the amount of CHF 169.4 million into Montana Aerospace shares by way of a separate capital increase from conditional capital with exclusion of advanced subscription rights of existing shareholders at the Placement Price, at the same time waiving part of the repayment amount in favour of Montana Aerospace, to preserve the liquidity of the Montana Aerospace group, strengthen its equity position and decrease the net debt.

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### **About Montana Aerospace AG**

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 5,300 highly skilled employees at 28 locations on four continents – designing, developing and producing ground-breaking technologies for



tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel.

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The banking syndicate is acting exclusively for Montana Aerospace AG and no one else in connection with the accelerated bookbuilding. They will not regard any other person as their respective clients in relation to the accelerated bookbuilding and will not be responsible to anyone other than Montana Aerospace AG for providing the protections afforded to their respective clients, nor for providing advice in relation to the accelerated bookbuilding, the contents of this document or any transaction, arrangement or other matter referred to herein.

In connection with the offering of the securities, the banking syndicate and any of their affiliates may take up a portion of the securities in the offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such securities and other securities of Montana Aerospace AG or related investments in connection with the accelerated bookbuilding or otherwise. The banking syndicate and any of their affiliates may enter into financing arrangements (including swaps, warrants or contracts for differences) with investors in connection with which the banking syndicate and any of their affiliates may from time to time acquire, hold or dispose of securities. The banking syndicate does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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