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CORPORATE NEWS

Reinach (Aargau), 22 February 2022

[Ad hoc announcement pursuant to art. 53 SIX Listing Rules]

MONTANA AEROSPACE AG REPORTS STRONG SALES GROWTH IN 2021

Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the Aerospace, E-mobility and Energy sectors with worldwide engineering and manufacturing operations, today publishes its preliminary unaudited Net Sales for 2021.

HIGHLIGHTS

- Unaudited Net Sales increased by 25% to EUR 767.5m in 2021 (2020: EUR 614.2m)
- Adjusted EBITDA clearly above previous year’s level – strong improvement in E-mobility sector
- Robust signs of recovery from Covid-19 crisis also in the Aerospace sector and rising price-trend in Energy
- Audited FY2021 full-year results will be published on 04 April 2022
- Outlook for 2022:
 - Net Sales: ~ EUR 1.1bn (rough estimate)

Development of full-year Net Sales:

in EURm	2018	2019	2020	2021
Net Sales	766.0	783.3	614.2	767.5
yoy growth in %	n/a	+2.3%	-21.6%	+25.0%



OPERATIONALLY ON TRACK IN 2021

- Strong sales growth throughout the year and record sales in Q4
- Sales growth by business sectors: E-mobility (+46%), Energy (+42%), Aerospace (+9%)
- Adjusted for one-off and non-operative effects¹ – most notably the listing on the stock exchange – adjusted EBITDA with double-digit growth compared to 2020 (EUR 44.8m)
- Covid-19 impact felt in Aerospace and E-mobility in 2020 but “V shaped” recovery in 2021, Energy sector with record sales due to constant worldwide demand

Delivering on the promise given to our investors before the IPO, we were able to execute on several accretive M&A deals in 2021. With the development of the consolidating market being even faster than expected, we chose to act on the opportunities that have partly been offered to us by the OEMs directly and signed five M&A transactions (Cefival, IH Tech, ASTA PPE, ASCO Industries and São Marco) within just nine months.

PUBLICATION OF THE 2021 ANNUAL REPORT / AGM

The audited financial figures for 2021 as well as the 2021 Annual Report will be published on 04 April 2022 at 7 a.m. Central European Time.

Montana Aerospace's Annual General Meeting of shareholders will take place in Zurich on 18 May 2022. In accordance with the Swiss Federal Council's Covid-19 Ordinance 3 and as a precautionary measure, the Board of Directors has decided that shareholders will not be permitted to attend the meeting in person. However, they will be able to exercise their voting rights through the independent voting rights representative in writing or via the electronic shareholder portal.

OUTLOOK FOR 2022

We expect 2022 to be another extraordinary year for Montana Aerospace AG, marked by growth and by further continuing the path of success. The wins of market share of the last years will show in 2022 first signs of a major impact in Net Sales. We are convinced that this, together with the envisaged closing and integration of the two latest transactions – the acquisitions of ASCO Industries and São Marco – will enable Montana Aerospace to almost double its Net Sales compared to 2020.

“Despite current global issues concerning high energy costs and bottlenecks in the worldwide supply chains, we are best fitted to power through and beyond this phase as a gamechanger in the Aerospace supply chain”, says **Michael Pistauer**, CFO of Montana Aerospace.

¹ We define “Adjusted EBITDA” as EBITDA (earnings before interest, taxes, depreciation and amortization) adjusted for IPO related cost, management stock option program related cost, legal cost for the Arconic lawsuit in the U.S. and expected rental income from affiliated companies.



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About Montana Aerospace AG

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 5,300 highly skilled employees at 28 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel.

Disclaimer

Statements contained herein constitute "forward-looking statements". Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "plan", "expect", "anticipate", "estimate", "believe", "intend", "project", "goal", "aim" or "target" or the negative of these words or other variations on these words or comparable terminology.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.