



MONTANA AEROSPACE AG

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CORPORATE NEWS

Reinach (Aargau), 11 May 2022

[Ad hoc announcement pursuant to art. 53 SIX Listing Rules]

NEW MANAGEMENT STRUCTURE TO STRENGTHEN THE BUSINESS SEGMENTS – APPOINTMENT OF CO-CEOs

Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace, e-mobility and energy industries with worldwide engineering and manufacturing operations, today announces the new leadership structure for Montana Aerospace effective as of 30 June 2022.

The board of directors of the Company has decided to focus the management board of the Company more on the individual business segments ‘Aerospace’, ‘E-Mobility’ and ‘Energy’. A clear specialised focus on the three industries is key for a successful execution of the Montana Aerospace strategy. Strengthened through the execution of the Asco transaction, the focus of strategic growth lies within the ‘Aerospace’ segment, where Montana Aerospace forecasts in its guidance an over proportional growth in terms of profitability and sales. For the sustainable growth of the Group, another focus is to be put on ‘E-Mobility’ and ‘Energy’, the mutual synergies of the segments and the integration of the ESG concept.

Kai Arndt, who has been part of Montana Aerospace AG since the beginning of December 2021, will be heading the ‘Aerospace’ segment, acting as Co-CEO of the Company. Kai Arndt has more than 30 years of experience in the aerospace industry and in management positions at Airbus and Premium Aerotec. He had been COO of the Group since December and was appointed CEO of Montana Aerospace’s subsidiary Asco in April.

“We are currently seeing leading aircraft manufacturers growing at a strong pace, and this is where we can fully leverage our unique positioning as a vertically-integrated one-stop-shop supplier. Following the takeover of Asco, we will also move the operational headquarters of



the ‘Aerospace’ segment to Belgium, and I look forward to continuing our globally successful collaboration with the team of experts” says Kai Arndt.

Michael Pistauer, part of Montana Aerospace since the beginning, will be – in addition to his CFO function – responsible for the ‘E-Mobility’ and ‘Energy’ segments, also acting as Co-CEO of the Company.

“After our successful IPO, our anti-cyclical investment program and strategic acquisitions, we have positioned ourselves excellently for the restart from the Covid-19 crisis. With the clear guidance to generate sales of more than EUR 1.1 billion already in 2022 as well as to show a significantly improved result, we once again express this conviction, which has already become apparent with promising Q1 figures in 2022” states Michael Pistauer.

New on the management team is Silvia Buchinger, who is very experienced in the area of Human Resources. After career positions at Hewlett Packard, Telekom Austria, KUKA and the Theo Müller Group, among others, she joined Montana Aerospace in November 2021 where she will be responsible for Human Resources, Corporate Marketing and ESG. *“One of the principal challenges as an attractive employer is finding the best employees, retaining them and creating a forward-looking, committed and diverse team structure,” explained Silvia Buchinger, who will develop and implement a global HR strategy. “Montana Aerospace has grown significantly in the past few months through numerous acquisitions. Therefore, our focus now is on integrating the companies, which means primarily integrating employees by setting up new Group-wide employee and talent programs as well as leadership development in line with our corporate values.”*

Markus Nolte, the current CEO, and Herbert Roth, effective from 30 June 2022, will step down from their management positions.

“On behalf of the Board, we would like to thank Markus Nolte and Herbert Roth for their contribution to the success of Montana Aerospace during the last almost three critical years. Great milestones for Montana Aerospace AG were achieved during this time, despite massive market upheavals. As the board of directors, we have decided to appoint two Co-CEOs as well as an experienced HR executive at the helm of the company to optimally exploit the opportunities of all three business segments and to continue on our expansion path”, the two Co-Board Presidents Tom Williams and Michael Tojner state.

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About Montana Aerospace AG

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 6,800 highly skilled employees at 32 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel.

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