



MONTANA AEROSPACE AG

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## CORPORATE NEWS

Reinach (Aargau), 22 July 2022

### **MONTANA AEROSPACE ANNOUNCES CLOSING OF ACQUISITION OF SÃO MARCO**

**Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace, e-mobility and energy industries with worldwide engineering and manufacturing operations, today announces the closing of the acquisition of 100% of the shares of São Marco Industria y Comercio LTDA in Brazil (“São Marco”).**

Following the approval by the competent regulatory and antitrust authorities, the merger of São Marco with the Company’s current ‘Energy’ operations in Brazil can now be closed, thereby consolidating the ASTA brand (cf. our press release of 29 November 2021).

The synergies out of the verticalization, combined with a strong position in Americas as well as a committed and capable team will enable us to co-create further innovative and sustainable solutions with our customers in the growing energy and e-mobility markets. With the acquisition, the ‘Energy’ segment takes over more than 300 highly qualified employees and an annual sales volume of about 70 million euros. Montana Aerospace is now also able to provide a closed-loop one-stop-shop concept in the ‘Energy’ segment.

Heinz Riedler, CEO of the Montana Aerospace Energy-Business says: “Through the acquisition of Sao Marco we are able to scale our South American business sustainably to better serve the unbraked market growth in the ‘E-mobility’ and ‘Energy’ segments. Through our innovative solutions co-created with our customers, we will further generate value for a better world. On behalf of the whole ‘Energy’ segment of Montana Aerospace, I want to welcome more than 300 highly skilled and talented employees of Sao Marco that will now be part of our story – we are having promising times ahead!”



The parties agreed to not disclose the purchase price.

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### **About Montana Aerospace AG**

Montana Aerospace AG is a leading producer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 6,800 highly skilled employees at 32 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries out of aluminium, titanium, composite, copper and steel.

### **About São Marco**

With more than 75 years of experience, São Marco Industria y Comercio Ltda is one of the main manufacturers of magneto wire in Brazil. It has been recognized as one of the most important companies in the field, both for their commercial presence, and their quality, reliability, and service levels.

### **Disclaimer**

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