



MONTANA AEROSPACE AG

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AD HOC ANNOUNCEMENT

Reinach (Aargau), 20 April 2023

[Ad hoc announcement pursuant to art. 53 SIX Listing Rules]

Montana Aerospace AG determines AGM agenda items

Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace-, e-mobility- and energy industry with worldwide engineering and manufacturing operations, announces that the board of directors has determined the agenda of the annual general meeting (AGM) to be held on 23 May 2023.

Among other items, the AGM of 23 May 2023 will resolve on the following matters:

- In the course of the elections of the board of directors, Vice-President Martin Ohneberg resigns from the board and Helmut Wieser, former CEO of AMAG Austria Metall AG, is proposed to be elected as new member of the board of directors. Further, Silvia Buchinger is proposed to be elected as a member of the board of directors. In addition to her new role as member of the board of directors, Ms. Buchinger will continue to serve as CHRO on an interim basis until a successor has been identified and appointed and will provide guidance to her successor during a transition period.
- In connection with the revision of the Swiss corporate law, a capital band between a lower limit of CHF 55,800,000 and an upper limit of CHF 74,380,000 shall be introduced, instead of the current authorized capital of CHF 5,000,000 which authorized the board of directors to raise the nominal share capital from CHF 61,985,597 to CHF 66,985,597 until 18 May 2024. The board of directors will be authorized to raise or reduce the share capital within the capital band until 23 May



2028. Nonetheless, currently and mid-term, no issuance of new shares from the capital band, or from the conditional capital for financing purposes, is planned.

- An amendment to the regulation of the compensation to the Board of Directors and the Group Management Board in the articles of associations of the Company is proposed, allowing for variable compensation of the members of the board of directors and for granting loans and credits to the members of the Board of Directors and the Group Management Board of up to CHF 20,000,000 in total.

Subject to the approval of the aforementioned amendments to the regulation of the compensation regulation, the Board of Directors intends to grant a maximum of 151,000 options under the Company's Management Stock Option Program ("MSOP") to members of the Board of Directors as an incentive and retention tool aligned with the interests of the shareholders. The invitation to the AGM will be distributed on 26 April 2023.

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About Montana Aerospace AG

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 6,700 highly skilled employees at 22 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, E-mobility and energy industries made of aluminium, titanium, composite, copper and steel.

Disclaimer

Statements contained herein may constitute "forward-looking statements". Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "plan", "expect", "anticipate", "estimate", "believe", "intend", "project", "goal", "aim" or "target" or the negative of these words or other variations of these words or comparable terminology.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.