

CORPORATE NEWS

Reinach (Aargau), 24 May 2023

APPROVAL OF ALL MOTIONS PROPOSED AT THE AGM

Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace, e-mobility and energy industries with worldwide engineering and manufacturing operations, held its Annual General Meeting (AGM) of shareholders in Dubendorf, Switzerland, on 23 May 2023.

All of the motions proposed by the Board of Directors were accepted. The AGM approved the Annual Review, the Consolidated Financial Statements and the Statutory accounts for the business year 2022. The balance sheet result will be carried forward and consequently no dividend will be paid out.

Furthermore, the AGM granted discharge to the members of the Board of Directors and the Management Board for their activities in the business year 2022. The AGM further approved the total compensation for the Board of Directors and the Management Board.

The AGM re-elected Michael Tojner and Thomas Williams as Co-Chairmen of the Board of Directors and Christian Hosp as well as Markus Vischer and newly elected Silvia Buchinger and Helmut Wieser as members of the Board of Directors for a term of office until the end of the next ordinary AGM. Martin Ohneberg did not stand for re-election. Michael Tojner and Thomas Williams were re-elected and Christian Hosp newly elected as members of the Nomination and Compensation Committee.

KPMG and the law firm Law Office Keller Ltd. were both confirmed as external auditors and independent proxy, respectively, for another year.

Moreover, the AGM also approved the partial revision of the articles of association which, among other points, included abolition of the authorized capital through creation of a capital band and further amendments related to the revision of the Swiss corporate law as well as an adjustment of the regulation of compensation and loans to the Board of Directors and the Group Management Board.



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About Montana Aerospace AG

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 6,700 highly skilled employees at 22 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, E-Mobility and energy industries made of aluminium, titanium, composite, copper and steel.

Disclaimer

Statements contained herein may constitute "forward-looking statements". Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "plan", "expect", "anticipate", "estimate", "believe", "intend", "project", "goal", "aim" or "target" or the negative of these words or other variations of these words or comparable terminology.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.