

CORPORATE NEWS

Reinach (Aargau), 20 November 2023

Montana Aerospace commits to the Net-Zero goal of the Science Based Targets Initiative (SBTi) and focuses on a sustainable future

With its commitment to the goals of the Science Based Targets Initiative (SBTi)*, Montana Aerospace AG is sending a clear signal: Corporate climate protection that is not only effective and in full compliance with all legal requirements, but also meets today's societal expectations.

With this commitment, Montana Aerospace goes beyond mere economic responsibility and represents a sustainable commitment to ecological, social and societal values. The responsible use of resources plays a key role in the strategy of the company, which has established itself as a leading, highly vertically integrated manufacturer and supplier of system components and complex assemblies for the growth markets of aviation, electromobility and energy.

“Protecting our climate is a top priority for us. I am therefore very proud to announce our commitment to the Near-Term and Net-Zero targets of the Science-Based Targets Initiative (SBTi). We strive to make a positive impact in our industry and take clear actions to promote sustainability in all aspects of our business. Achieving our targets and the associated commitment to the SBTi are key levers of our sustainability activities. Having a concrete strategy for the coming months and years and clearly defined targets is an important step in the right direction”, says Vicky Welvaert, Group HRO and ESG Responsible at Montana Aerospace.

Montana Aerospace has already taken numerous steps in recent years to make its production more energy efficient and significantly reduce its environmental impact, while maintaining high environmental standards. As part of the Net-Zero initiative, the company is setting clear priorities:

Energy-efficient production: reduction of energy consumption and implementation of environmentally friendly production technologies.



Focus on recycling: Expansion of internal aluminum recycling capacities and continuous improvement of existing recycling programs to minimize the use of primary raw materials. The production of recycled aluminum requires a fraction of the energy compared to the production of primary aluminum.

Reduction of gas consumption: switch to biogas and use of process heat; the aim is to significantly reduce the use of fossil fuels and switch to renewable energies.

Switch to 100% renewable energies: This includes the installation of photovoltaic systems and the increased purchase of renewable energy sources.

With these priorities, Montana Aerospace is concretizing its plans and illustrating the significance of continuous innovation and development. Through targeted investments in photovoltaic systems and the switch to biogas, the company has not only reduced its ecological footprint, but is also actively working to reduce its environmental impact. The aim is to set new standards in the industry by integrating new technologies and processes and to make a significant contribution to promoting sustainable development throughout our industry.

“As a manufacturing company, we see ourselves as having a clear responsibility here and are determined to take a decisive step towards making our contribution to the Paris Climate Agreement, which aims to limit global warming to +1.5 degrees, by focusing on the integration of new technologies in addition to our ambitious reduction target for gas consumption,” emphasizes Thomas Schwella, ESG Director of Montana Aerospace.

*The Science Based Targets Initiative (SBTi) is an international organization that helps companies set ambitious emissions reduction targets that reflect the latest science on climate change. It is the result of a collaboration between CDP, the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Its primary goal is to encourage companies worldwide to halve their emissions by 2030 and achieve net-zero emissions by 2050. The SBTi independently verifies and validates corporate targets.

Press contact

Jürgen Beilein

Phone: +43 664 831 2 841

E-mail: communication@montana-aerospace.com



About Montana Aerospace AG

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 7,000 highly skilled employees at 22 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow’s aerospace, e-mobility and energy industries made of aluminium, titanium, composite, copper and steel.

Disclaimer

Statements contained herein may constitute “forward-looking statements”. Forward-looking statements are generally identifiable by the use of the words “may”, “will”, “should”, “plan”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “goal”, “aim” or “target” or the negative of these words or other variations of these words or comparable terminology.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company’s or its industry’s actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.