

CORPORATE NEWS

Reinach (Aargau), 29 November 2023

Montana Aerospace AG continues its expansion in the energy sector: Groundbreaking for ASTA Group's sixth facility in Bosnia and Herzegovina

The groundbreaking ceremony for the sixth facility of the ASTA Group took place on 12 December 2023 at 12:12. The long-established Austrian company, with a history stretching back more than 200 years, has become a global synonym for high-quality copper components in the field of high-performance transformers and generators. In addition to existing sites in Austria, China, India and Brazil, this expansion further strengthens the company's presence and competitiveness in Europe. Montana Aerospace has owned ASTA since 2012.

Cazin, in Bosnia and Herzegovina, was chosen for the new factory because of its geographical proximity to the European Union. On the one hand, this strategic choice of location allows the ASTA Group to consistently pursue its corporate objectives. The focus is on expanding the company's competencies and capacities for the e-mobility market not only in Asia, but now also in Europe. On the other hand, the proximity to the universities in Bihać, as well as the technical and economic vocational schools in the city, with which good relations have already been established, is a decisive factor for the location. Access to talented and well-educated professionals plays a key role in the expansion of the ASTA Group.

"The facility in Bosnia, built on a total area of around 40,000 square metres, will allow us to almost double our capacity in the medium term," said Dr Karl Schäcke, CEO of the ASTA Group. In the new plant, the ASTA Group will manufacture advanced copper products for use in the electromobility and energy sectors.

When completed, the 17,000 square metre facility will provide attractive employment opportunities for more than 200 people. This significant job creation will not only contribute



to the local economic landscape, but also create opportunities to strengthen the entire region. "ASTA's significant manufacturing expertise and innovations, resulting from the continuous evolution of technologies and manufacturing techniques, are the key foundations of the Group's successful growth strategy," said Dr Michael Pistauer, Co-CEO of Montana Aerospace AG.

Driven by the energy transition, in which the ASTA Group is significantly involved, the company is motivated to enter the construction phase of the new plant with a technical capacity of around 25,000 tonnes. The Cazin plant will manufacture products for the traditional energy sector and for the rapidly growing electric mobility market. ASTA is thus playing its part in making tomorrow's world a better place to live in.

Press contact

Jürgen Beilein

Phone: +43 664 831 28 41

E-mail: communication@montana-aerospace.com

Press photos

"Groundbreaking ceremony ASTA BIH":

From left to right: Nermin Ogršević, Mayor; Daniela Klauser, Chief Finance Officer ASTA Group; Dr. Karl Schäcke, Chief Executive Officer ASTA Group

© ASTA Group

"Groundbreaking ceremony group photo ASTA BIH":

From left to right: Suad Rošić, assistant to the mayor; Admir Pjanić, Secretary of the Municipality; Rifet Hozanović, Chairman of the City Council; Ismet Đuzelić, Assistant to the Mayor in the Department of Finance, Accounting and Treasury; Nermin Ogršević, Mayor; Dr. Karl Schäcke, CEO and Chairman of the Management Board of the ASTA Group; Daniela Klauser, Chief Financial Officer of the ASTA Group; Dr. Thomas Vogl, Managing Director ASTA-Europe; Patrick Green, Vice President Finance ASTA-Europe; Edin Karasalihović, Operations Coordinator ASTA-Europe

© ASTA Group



About Montana Aerospace AG

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 7,000 highly skilled employees at 22 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries made of aluminium, titanium, composite, copper and steel.

About the ASTA Group

The ASTA Group, headquartered in Oed, Lower Austria, has evolved into a globally active company since its establishment in 1814. ASTA currently employs 1,400 people at six locations in Austria, Bosnia, Brazil, India, and China. As an Austrian Hidden Champion, ASTA manufactures tailor-made copper components for high-performance generators and transformers, the e-mobility sector, and special applications. In the fiscal year 2022, the ASTA Group generated sales of EUR 480 million. With over 200 years of experience and expertise in the production and continuous development of precision-insulated twisted flat wires and special copper components, utilizing the most innovative manufacturing technologies, ASTA is a trusted partner to the world's leading manufacturers in the energy sector, such as ABB, Andritz AG, Hitachi, Mitsubishi, and Siemens Energy.

Sustainability is ingrained in ASTA's corporate strategy, and the Group is an industry pioneer with its copper recycling capacity. Since 2022, the company has collaborated with partners to develop a circular economy, actively contributing to the global energy transition by promoting resource conservation, energy efficiency, and the best possible environmental footprint.

Disclaimer

Statements contained herein may constitute "forward-looking statements". Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "plan", "expect", "anticipate", "estimate", "believe", "intend", "project", "goal", "aim" or "target" or the negative of these words or other variations of these words or comparable terminology.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.